



PRESS RELEASE

ACEA STRENGTHENS ITS WASTE TREATMENT BUSINESS WITH THE ACQUISITION OF 70% OF TECNOSERVIZI

Rome, 4 October 2022 - Acea Ambiente, a wholly owned subsidiary of ACEA SpA, has completed the acquisition of a 70% stake in Tecnoservizi Srl, a company that operates in the mechanical treatment and recovery of recyclable urban waste (mixed and mono-material packaging) and non-hazardous special waste.

The acquired company has authorised treatment capacity of 210 thousand tonnes per year and operates in the province of Rome, transporting, treating and recovering urban, hazardous and non-hazardous waste, such as paper, plastic, wood, glass, metal, etc.. The recyclable waste is collected by municipal authorities, agencies and industry.

The enterprise value for 100% of the company is €21m. The purchase price for the 70% stake in Tecnoservizi includes a payment of €5.2m at closing and a final payment of €1.6m due in the second half of 2025. On an ongoing basis EBITDA is expected to amount to approximately €4m per annum. Tecnoservizi will be fully consolidated by ACEA.

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