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PRESS RELEASE

**ACEA SPA:
GREAT SUCCESS OF THE NEW 5-YEAR BOND ISSUE FOR 600 MILLION**

Oversubscribed with requests of about Euro 4 billion

Rome, 5 September 2013 – Acea completed successfully a 5-year fixed-rate bond placement solely for institutional investors in the Euromarket for a total amount of Euro 600 million, compared to a planned issue of Euro 500 million, as a result of a high investor demand. Acea S.p.A.'s Board of Directors had approved last 31 July the issue of a bond for up to Euro 750 million, to refinance maturing debt and optimize its cost of funds, in a wider effort to strengthen the Group's financial and capital structure.

The new bonds, with a minimum denomination of Euro 100,000, a maturity date of 12 September 2018 and a gross annual rate of interest of 3.75% were placed at an issue price of 99.754%. The gross effective yield to maturity is 3.805%, reflecting a return of 230 basis points over the five-year swap rate. The terms and conditions of the bond will be governed by the English law. The settlement is scheduled for 12 September 2013. As of that date, the bonds will be traded on the regulated market of the stock exchange in Luxembourg, where a prospectus will be filed.

The placement was carried out by Banca IMI SpA, BNP Paribas, Credit Agricole Corporate and Investment Bank and UniCredit Bank AG as *Joint Lead Managers*. Acea's counsel was the legal firm of Chiomenti while the Joint Leader Manager's counsel was the legal firm of Clifford Chance.

Standard & Poor's, Fitch Ratings and Moody's are expected to rate the issue BBB-, BBB+ and Baa2, respectively.

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