



PRESS RELEASE

ACEA SPA ANNOUNCES SALE OF THE COMPANY APOLLO SRL WHICH MANAGES 32,544 MW PHOTOVOLTAIC PLANTS TO RTR CAPITAL SRL FOR 102,5 MILLION EUROS

Rome, 28 December 2012 – Acea Reti e Servizi Energetici SpA (Acea RSE) – the Energy Service company wholly owned by Acea SpA, which operates in the renewables sector offering sustainable energy saving and efficiency solutions, has signed the agreement with RTR Capital Srl (a subsidiary of Terra Firma) for the sale of the Company Apollo Srl which manages photovoltaic plants with total installed capacity of 32.544 MW. The sale follows a competitive bidding process that initially attracted interest from 30 operators in the sector.

The Company is being sold for a total consideration of 102.5 million euros, equal to an average price of approximately 3 million euros per MW.

The plants being sold, which are located in Puglia, Lazio and Campania, generated EBITDA 2011 equal to 14.3 million euros.

The transaction, envisaged in the Business Plan for the period 2012-2016 presented to analysts and investors on 22 February of this year, forms part of the Acea Group's strategy of, among other things, extracting value from non-core assets in order to consolidate its leadership in regulated markets, whilst continuing to focus on maintaining a balanced and efficient financial structure.

During the sale process, Acea was assisted by Rothschild and Banca IMI, acting as financial advisors, by Bain & Company, acting as industrial advisor, and by Vitali Romagnoli Piccardi e Associati acting as fiscal advisor.

Acea RSE is the Group's Energy Service company. Having become operational on 1 April 2005, Acea RSE focuses on three areas of business: energy saving, solar power and co/trigeneration.

RTR Capital, a subsidiary of Terra Firma¹, a private equity investment firm, is the largest solar power producer in Italy, operating photovoltaic plants with total installed capacity (post acquisition of ARSE's plants) of 297.5 MWp. RTR produces over 400 GWh of electricity a year, enough to meet the needs of more than 160,000 households and saving approximately 212,000 tonnes of CO₂.

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¹ Terra Firma is one of Europe's leading private equity investment firms. Since its foundation by Guy Hands in 1994, Terra Firma has invested approximately 14 billion euros in equity, concluding transactions with a total enterprise value of 43 billion euros.