



PRESS RELEASE

Moody's downgrades Acea SpA to "Baa2"

Rome, 17 July 2012 – On 16 July 2012, Moody's has announced that it has downgraded Acea SpA's long-term rating to "Baa2" (from the previous "Baa1"). The rating remains "under review".

The downgrade follows on from the Agency's recent decision to lower the rating assigned to Italy's sovereign debt.

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