



PRESS RELEASE
Fitch downgrades Acea SpA's rating to "A-"

Rome, 7 March 2012 – Fitch has today announced that it has downgraded Acea SpA's long-term rating to "A-" (from the previous "A"), with a "negative" outlook.

The change is due, among other things, to the following reasons: current regulatory uncertainty in the water sector; the Energy segment's new "business profile", less balanced between the production and sale of energy; uncertainty linked to the future dividend policy; and the downgrade of Italy. As regards the Environment segment, where Acea is looking to expand significantly, the Agency pointed to the continuing lack of a stable regulatory framework.

The "negative" outlook reflects Fitch's expectations of particularly tough economic conditions in general.

Acea SpA

Investor Relations
Tel. +39 06 57991
investor.relations@aceaspa.it

Press Office
Tel. +39 06 57993718/70
ufficio.stampa@aceaspa.it
Corporate website:
www.aceaspa.it