



PRESS RELEASE

Fitch upgrades Acea to "A" with stable outlook

Rome, 28 January 2011 – Fitch announced today that it has upgraded Acea's rating from "A" with a negative outlook to "A" with a stable outlook.

The reasons for the upgrade primarily reflect the impact of the new Business Plan for 2011-2013 and the positive effects of terminating the joint venture agreement with GdF Suez.

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