

ACEA GROUP 9M 2022 RESULTS

KEY QUANTITATIVE DATA

VOLUMES OF WATER DISTRIBUTED (MMC)

9M 2022

389

9M 2021

400



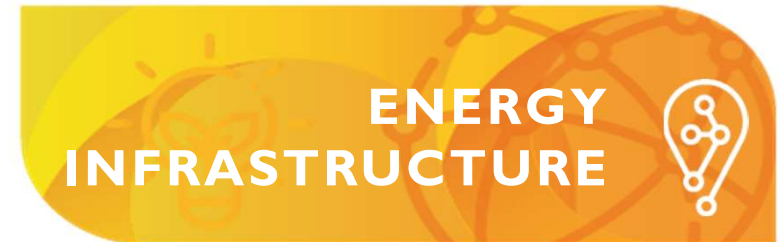
ELECTRICITY DISTRIBUTED (GWH)

9M 2022

7,142

9M 2021

6,831



ELECTRICITY PRODUCTION (GWH)

9M 2022

492*

9M 2021

547*



* Of which photovoltaic: 77 GWh in 9M 2022 and 59 GWh in 9M 2021

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ELECTRICITY SOLD (GWH)

	9M 2022	9M 2021
Electricity sold	5,896	6,256
- Enhanced Protection Market	1,101	1,323
- Free market	4,795	4,933

GAS SOLD (MMC)

	9M 2022	9M 2021
	152	149



TREATMENT AND DISPOSAL (/000 OF TONNES)

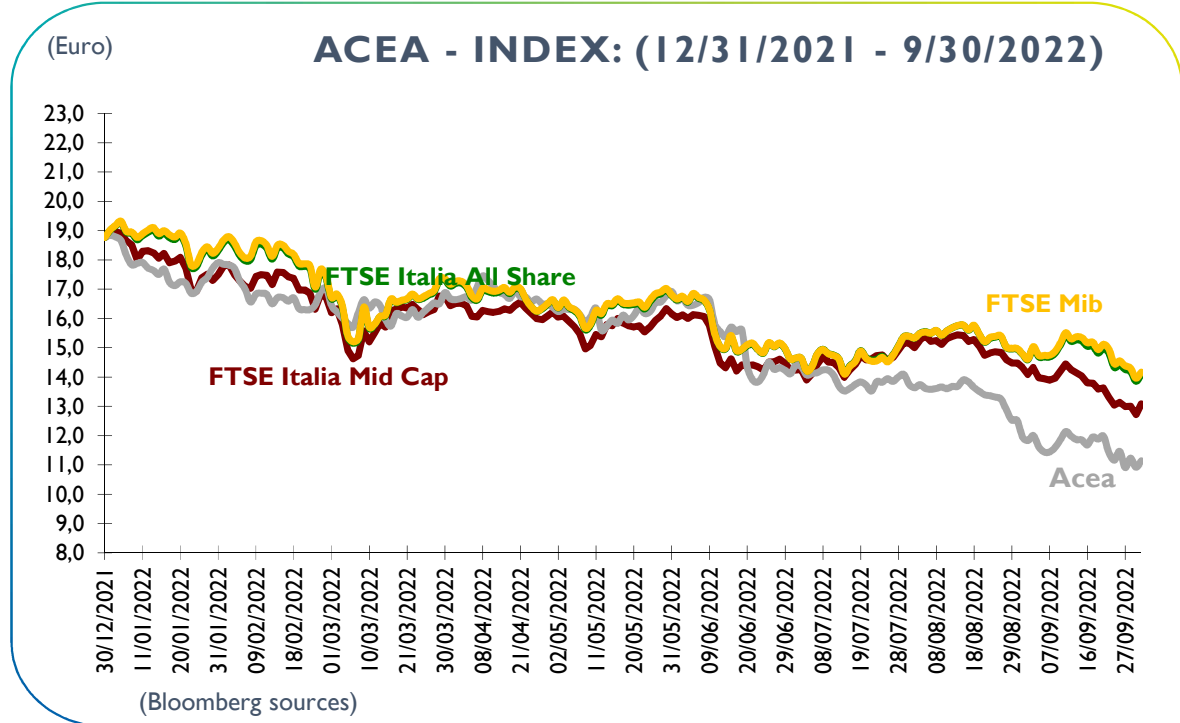
9M 2022	9M 2021
1,600	1,268

ELECTRICITY SOLD (GWH)

9M 2022	9M 2021
243	249



ACEA GROUP 9M 2022 RESULTS



ACEA	9M 2022 (€)
MAX (1/3/2022)	18.84
MIN (9/27/2022)	10.91

MARKET CAPITALIZATION (€MLN) (9/30/2022)
2,372

CHANGE % 9M 2022 (VS 12/31/2021)			
ACEA	FTSE ITALIA ALL SHARE	FTSE MIB	FTSE ITALIA MID CAP
-40.6%	-25.0%	-24.5%	-30.3%



ACEA GROUP 9M 2022 RESULTS

KEY HIGHLIGHTS

(€m)	9 M 2022 (A)	9 M 2021 (B)	% CHANGE (A/B)	
CONSOLIDATED REVENUE	3,793.8	2,765.8	+37.2%	
EBITDA	1,002.3	930.2	+7.8%	
EBIT	484.7	459.7	+5.4%	
PRE-TAX PROFIT	445.8	399.3	+11.6%	
GROUP NET PROFIT	257.4	248.6	+3.5%	
CAPEX*	699.6**	669.0	+4.6%	

(€m)	30 Sept 2022 (A)	31 Dec 2021 (B)	30 Sept 2021 (C)	% CHANGE (A/B)	% CHANGE (A/C)
NET DEBT	4,393.0	3,988.4	4,016.8	+10.1%	+9.4%

* Net of grant-funded investments.

** Including impact of Law Decree 50/22 (~€14m).



LEVERAGE

NET DEBT/
EBITDA LTM
30 SEPT 2022
3.3x

NET DEBT/
EBITDA
31 DEC 2021
3.2x

RATINGS

FitchRatings **BBB+**
Stable Outlook
(rating and outlook
affirmed in July 2022)

MOODY'S **Baa2**
Negative Outlook
(rating affirmed and
outlook revised from
Stable to Negative in
August 2022)

SUATINABILITY RATINGS



CDP
«A-», Leadership



Standard Ethics «EE»,
outlook upgraded to
«Positive»
(July 2022)



Bloomberg GEI
improved to **80.67**
(January 2022)



Gaia Ratings
improved to **82/100**
(January 2022)