



AXIS	CATEGORY
Green Energy	Renewable Energy
<b>Short Description</b>	
Construction, acquisitions and development of photovoltaic plants and development of greenfield photovoltaic plants	

## 13 - Production of electric energy from photovoltaic sources



Acea embraced the journey of production of electric energy from renewable sources, in particular from photovoltaic sources, thanks to the acquisition and realisation of new plants, with the objective of achieving an overall 747MW installed capacity (178MW through M&A activities and 569MW through the construction of greenfield photovoltaic plants in industrial and rural areas)<sup>2</sup>.

**PROJECT STATUS:** ongoing

**LOCATION:** Apulia, Basilicata, Latium, Marche, Piedmont, Sardinia and Sicily, Italy

### GREEN BOND ALLOCATION

ALLOCATION		
total financed amount (€ million)	2019	2020
110,45*	54,91	55,54

\* of which M&A activities for Euro 53,1 million in 2019 and for Euro 28,5 million in 2020.

### Environmental performance indicators

KPI	UOM	2020
Installed power/Expected power	MW/MW	52/747
Gross production of electric energy	MWh	74,96
Averted emissions (*)	t CO <sub>2</sub>	39.961

(\*) The calculation of averted emissions refers to the emissions' intensity index provided by Acea Produzione coming from non-renewable sources in 2019. This data is multiplied by the photovoltaic energy produced during the year.

2 On December 2021 Acea announced that it has entered into an agreement with Equitix, a British infrastructure investment company, for the sale of a majority stake in the NewCo in which Acea's photovoltaic assets, both in operation as well as those in the process of being connected to Italy's national grid, have been contributed. Equitix is to acquire a 60% interest in the newly established company to which the photovoltaic assets currently owned by Acea Sun Capital are to be transferred.