

HI 2019 Environment *key quantitative data*

	HI 2019	HI 2018
Treatment and disposal (/000s of tonnes)*	604	552
WTE electricity produced (GWh)	170	178

* Includes ash disposal of

HI 2019 Commercial and Trading *key quantitative data*

	HI 2019	HI 2018
Electricity sold (GWh)	3,134	3,086
- Free market	1,998	1,852
- Enhanced Protection Market	1,136	1,234

	HI 2019	HI 2018
Gas sold (Mmc)	83	73

HI 2019 Water *key quantitative data*

	IH 2019	IH 2018
Volumes of water sold (Mmc)	251	210

HI 2019 Energy Infrastructure *key quantitative data*

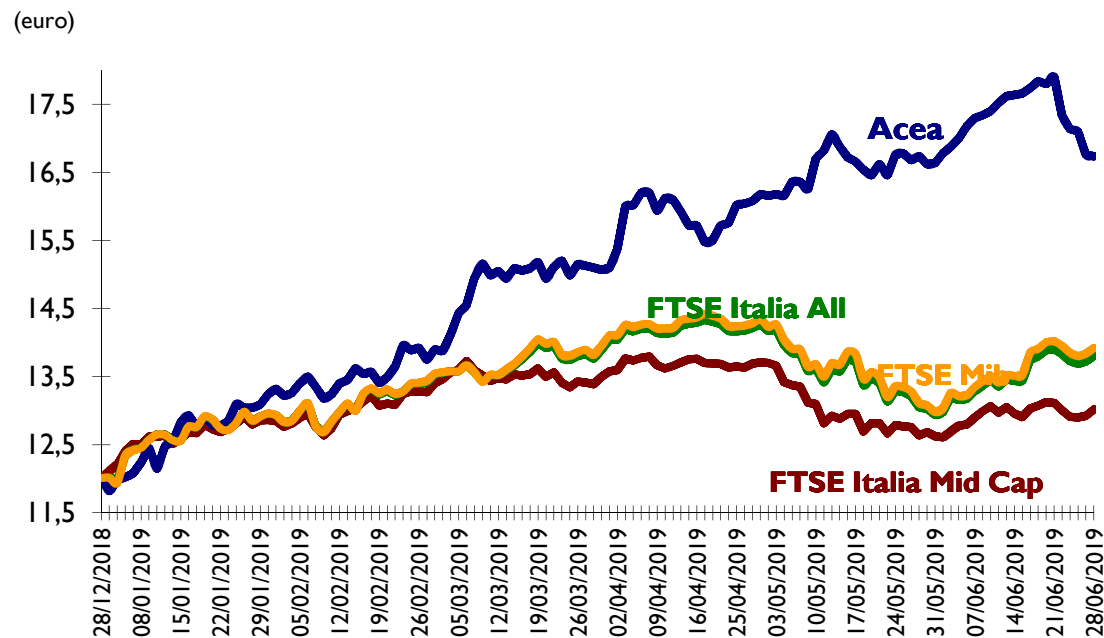
	IH 2019	IH 2018
Electricity distributed (GWh)	4,755	4,845

	HI 2019	HI 2018
Electricity production (GWh)	295	298

HI 2019: Acea Group

Stock Market

Acea – index: (1/1/19 – 6/30/19)



(Source: Bloomberg)

(€m)	
Market Capitalization (6/28/19)	3,565

ACEA	HI 2019 (euro)
Max (6/21/19)	17.90
Min (1/2/19)	11.82

	Change % 6/30/19 vs 12/31/18
Acea	+39.4%
FTSE Mib	+15.9%
FTSE Italia All Share	+14.9%
FTSE Italia Mid Cap	+8.4%

Rating

FitchRatings

MOODY'S

BBB+

Baa2

Stable Outlook

Stable Outlook

HI 2019: Acea Group

(€m)	HI 2019 (a)	HI 2018 (b)	% change (alb)
Consolidated revenue	1,553.1	1,454.3	+6.8%
EBITDA	502.6*	449.9	+11.7%
EBIT	260.2	250.7	+3.8%
Group net profit**	143.0	142.7	+0.2%
Capex	342.0	282.0	+21.3%

(€m)	30 June 2019 (a)	31 Dec 2018 (b)	30 June 2018 (c)	% change (alb)	% change (alc)
Net debt	2,842.5°	2,568.0	2,570.3	+10.7%	+10.6%
Invested capital	4,738.4	4,471.5	4,236.6	+6.0%	+11.8%

* Effect of consolidation of Gori: €34.2m

** Recognition in HI 2018 of income from acquisition of the investment in the TWS group (€8.9m)

° Impact of application of IFRS 16 from 1 January 2019 (up €56.8m)