



## 1H2016: ENVIRONMENT

### Key quantitative data

	1H15	1H16
Treatment and disposal (/000s of tonnes)	380	411
WTE electricity sold (GWh)	132	134

## 1H2016: ENERGY

### Key quantitative data

Electricity production (GWh)	1H15	1H16
<b>Total</b>	<b>282</b>	<b>211</b>

Electricity sold (GWh)	1H15	1H16
Enhanced Protection Market	1,526	1,364
Free market	3,267	2,841
<b>Total</b>	<b>4,793</b>	<b>4,205</b>

Gas sold (Mmc)	1H15	1H16
<b>Total</b>	<b>78</b>	<b>66</b>



## 1H2016: WATER

### Key quantitative data

Volumes of water sold (Mmc)	1H15	1H16
<b>Total</b>	<b>213</b>	<b>206</b>

## 1H2016: NETWORKS

### Key quantitative data

	1H15	1H16
<b>Electricity distributed (GWh)</b>	<b>5,087</b>	<b>4,945</b>

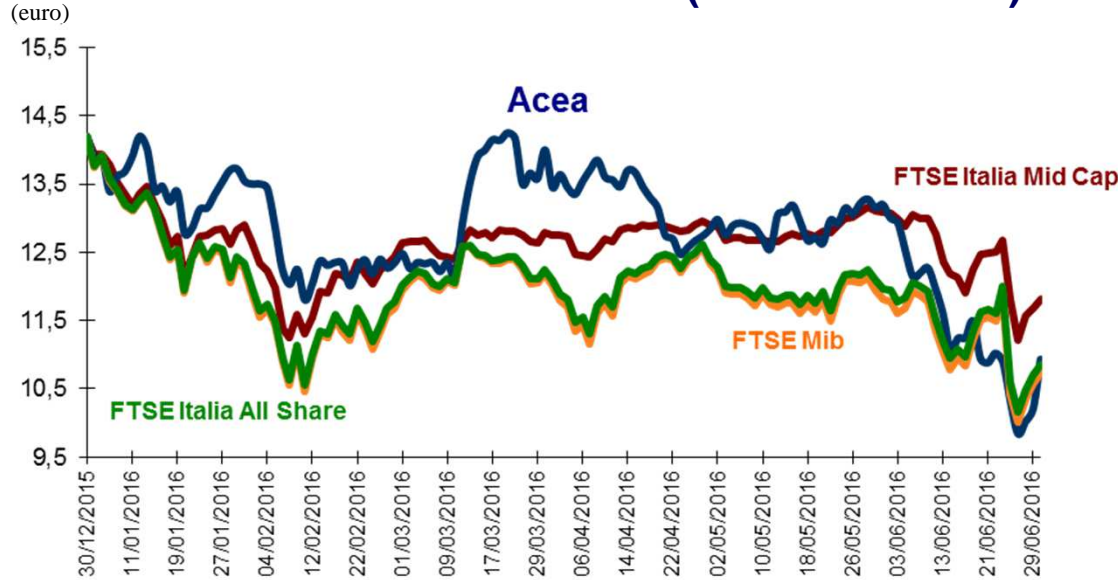


# 1H2016: Acea Group

## Stock Market

(euro)	<b>1H16</b>
Max (3/21/16)	14.25
Min (6/27/16)	9.84

### Acea, index (1/1/16 – 6/30/16)



(Bloomberg source)

	<b>Change % 1H16</b> (vs 12/31/15)
<b>Acea</b>	<b>-23.0%</b>
FTSE Italia All Share	-23.5%
FTSE Mib	-24.4%
FTSE Italia Mid Cap	-16.8%

(€m)	
<b>Market Capitalization (6/30/16)</b>	2,327.7



# 1H2016: Acea Group

## Financial highlights

(€m)	1H2015	1H2016	Change %
Consolidated revenues	1,441.1	1,386.7	-3.8%
EBITDA	353.3	443.7	+25.6%
EBIT	202.7	274.1	+35.2%
Profit/(loss) before tax	156.8	232.3	+48.2%
Net profit/(loss)	103.6	154.3	+48.9%
Group net profit/(loss)	99.3	149.5	+50.6%
Capex	167.5	220.8	+31.8%

(€m)	30 June 2015 (a)	31 Dec 2015 (b)	30 June 2016 (c)	Change (c-a)	Change (c-b)
Net Debt	2,128.9	2,010.1	2,131.9	3.0	121.8
Shareholders' equity	1,518.6	1,596.1	1,631.4	112.8	35.3
Invested Capital	3,647.5	3,606.2	3,763.3	115.8	157.1

### Rating

FitchRatings  
KNOW YOUR RISK

MOODY'S

**BBB+**

*Stable Outlook*

**Baa2**

*Stable Outlook*