



1Q2015: ENVIRONMENT

Key quantitative data

	1Q14	1Q15
Treatment and disposal (/000s of tonnes)	199	186
WTE electricity sold (GWh)	63	64

1Q2015: ENERGY

Key quantitative data

Electricity production (GWh)	1Q14	1Q15
Total	158	153

Electricity sold (GWh)	1Q14	1Q15
Enhanced Protection Market	854	821
Free market	1,992	1,680
Total	2,846	2,501

Gas sold (Mmc)	1Q14	1Q15
Total	53	62



1Q2015: WATER

Key quantitative data

Volumes of water sold (Mmc)	1Q14	1Q15
Total	109	106

1Q2015: NETWORKS

Key quantitative data

	1Q14	1Q15
Electricity distributed (GWh)	2,600	2,618

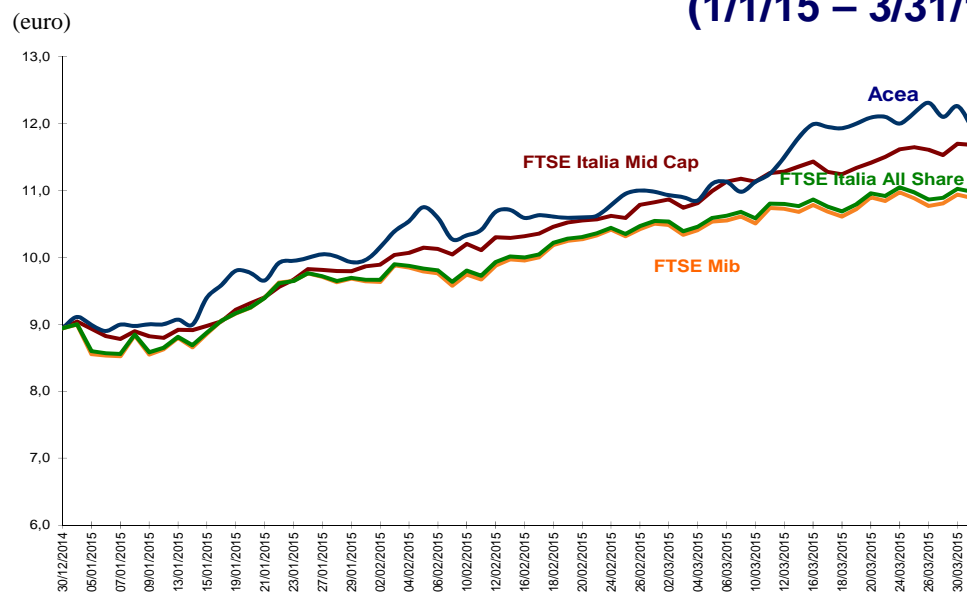


1Q2015: Acea Group

Stock Market

(euro)	1Q15
Max (3/26/15)	12.31
Min (1/6/15)	8.90

Acea, index (1/1/15 – 3/31/15)



	Change % 1Q15 (3/31/15 vs 12/31/14)
Acea	+33.7%
FTSE Italia All Share	+22.8%
FTSE Mib	+21.8%
FTSE Italia Mid Cap	+30.6%

(€n)	
Market Capitalization (3/31/15)	2,545



1Q2015: Acea Group

Financial highlights

	(€m)	1Q2014	1Q2015	Change %
Consolidated revenues		780.1	761.6	-2.4%
EBITDA		166.0	177.4	+6.9%
EBIT		99.9	104.1	+4.2%
Profit/(loss) before tax		77.3	80.3	+3.9%
Net profit/(loss)		46.7	53.5	+14.6%
Group net profit/(loss)		44.5	50.5	+13.5%
Capex		66.4	72.0	+8.4%

(€m)	31 March 2014 (a)	31 Dec 2014 (b)	31 March 2015 (c)	Change (c/a)	Change (c/b)
Net Debt	2,323.9	2,089.1	2,139.6	-7.9%	+2.4%
Shareholders' equity	1,446.6	1,502.4	1,552.7	+7.3%	+3.3%
Invested Capital	3,770.5	3,591.5	3,692.3	-2.1%	+2.8%

Rating

BBB-	BBB+	Baa2
<i>Stable Outlook</i>	<i>Stable Outlook</i>	<i>Stable Outlook</i>