



1H2015: ENVIRONMENT

Key quantitative data

| | 1H14 | 1H15 |
|--|------|------|
| Treatment and disposal (/000s of tonnes) | 399 | 380 |
| WTE electricity sold (GWh) | 121 | 132 |

1H2015: ENERGY

Key quantitative data

| Electricity production (GWh) | 1H14 | 1H15 |
|------------------------------|------------|------------|
| Total | 293 | 280 |

| Electricity sold (GWh) | 1H14 | 1H15 |
|----------------------------|--------------|--------------|
| Enhanced Protection Market | 1,568 | 1,526 |
| Free market | 3,965 | 3,267 |
| Total | 5,533 | 4,793 |

| Gas sold (Mmc) | 1H14 | 1H15 |
|----------------|-----------|-----------|
| Total | 66 | 78 |



1H2015: WATER

Key quantitative data

| Volumes of water sold (Mmc) | 1H14 | 1H15 |
|-----------------------------|------------|------------|
| Total | 276 | 270 |

1H2015: NETWORKS

Key quantitative data

| | 1H14 | 1H15 |
|--------------------------------------|--------------|--------------|
| Electricity distributed (GWh) | 5,061 | 5,087 |

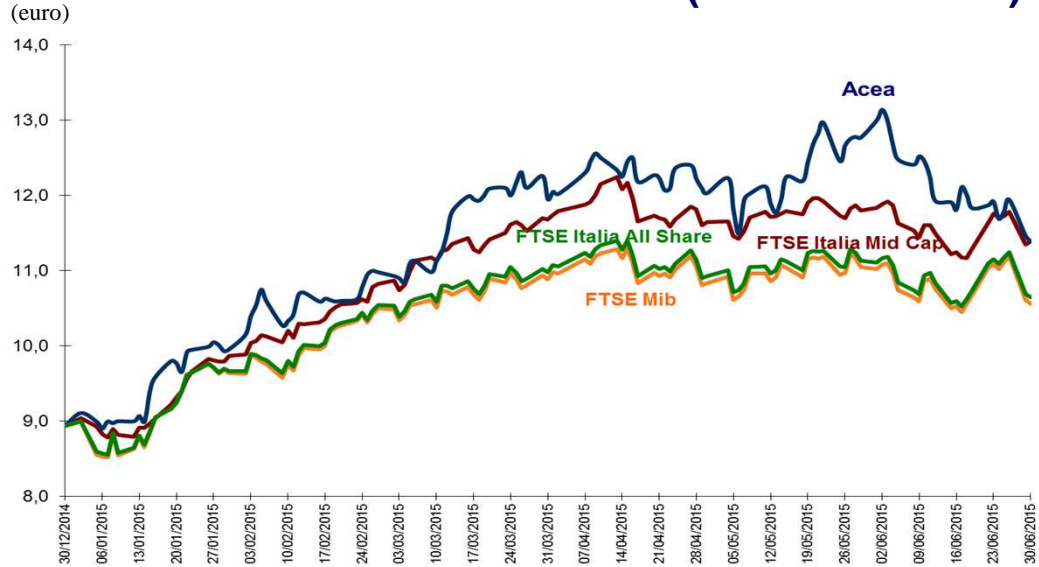


1H2015: Acea Group

Stock Market

| | |
|--------------|-------------|
| (euro) | 1H15 |
| Max (6/2/15) | 13.14 |
| Min (1/6/15) | 8.90 |

Acea, index (1/1/15 – 6/30/15)



(Bloomberg source)

| | Change % 1H15 (vs 12/31/14) |
|-----------------------|---------------------------------------|
| Acea | +27.4% |
| FTSE Italia All Share | +19.1% |
| FTSE Mib | +18.1% |
| FTSE Italia Mid Cap | +27.4% |

| | |
|--|---------|
| (€m) | |
| Market Capitalization (6/30/15) | 2,425.7 |



1H2015: Acea Group

Financial highlights

| | (€m) | 1H2014 | 1H2015 | Change % |
|---------------------------------|------|----------------|----------------|---------------|
| Consolidated revenues | | 1,511.2 | 1,441.1 | -4.6% |
| EBITDA | | 331.0 | 353.3 | +6.7% |
| EBIT | | 188.4 | 202.7 | +7.6% |
| Profit/(loss) before tax | | 138.6 | 156.8 | +13.1% |
| Net profit/(loss) | | 83.7 | 103.6 | +23.8% |
| Group net profit/(loss) | | 80.5 | 99.3 | +23.4% |
| Capex | | 142.3 | 167.5 | +17.7% |

| (€m) | 30 June 2014 (a) | 31 Dec 2014 (b) | 30 June 2015 (c) | % inc./ (dec.) (c/a) | % inc./ (dec.) (c/b) |
|-----------------------------|---------------------|--------------------|---------------------|----------------------------|----------------------------|
| Net Debt | 2,376.7 | 2,089.1 | 2,128.9 | -10.4% | +1.9% |
| Shareholders' equity | 1,427.0 | 1,502.4 | 1,518.6 | +6.4% | +1.1% |
| Invested Capital | 3,803.7 | 3,591.5 | 3,647.5 | -4.1% | +1.6% |

Rating

| STANDARD & POOR'S | FitchRatings KNOW YOUR RISK | MOODY'S |
|-----------------------|--------------------------------|-----------------------|
| BBB- | BBB+ | Baa2 |
| <i>Stable Outlook</i> | <i>Stable Outlook</i> | <i>Stable Outlook</i> |