

9M 2017 Water *key quantitative data*

	9M 2017	9M 2016
Volumes of water sold (Mmc)	316	316
Sludge disposed of (Ktons)	107	129

9M 2017 Energy Infrastructure *key quantitative data*

	9M 2017	9M 2016
Electricity distributed (GWh)	7,604	7,594

	9M 2017	9M 2016
Electricity production (GWh)	324	308

9M 2017 Commercial and Trading

key quantitative data

	9M 2017	9M 2016
Electricity sold (GWh)	5,179	6,271
- Enhanced Protection Market	1,984	2,036
- Free market	3,195	4,235

	9M 2017	9M 2016
Gas sold (Mmc)	65	77

9M 2017 Environment key quantitative data

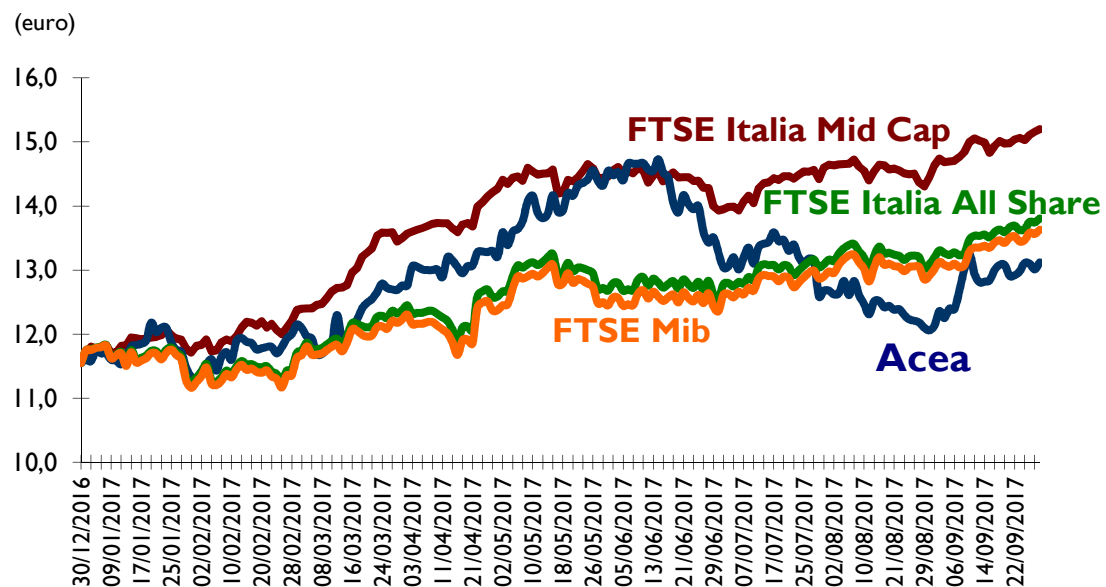
	9M 2017	9M 2016
Treatment and disposal (/000s of tonnes)*	819	607
WTE electricity produced (GWh)	264	208

* Includes ash disposal of

9M 2017: Acea Group

Stock Market

Acea – index: (1/1/17 – 9/30/17)



ACEA	9M 2017 (euro)
Max (6/14/17)	14.73
Min (2/1/17)	11.30

	Change % vs 12/31/16
Acea	+13.6%
FTSE Italia All Share	+19.5%
FTSE Mib	+18.0%
FTSE Italia Mid Cap	+31.6%

(€m)

Market Capitalization (9/29/17)

2,794.1

9M 2017: Acea Group

(€m)	9M 2017	9M 2016	% change	9M 2017 adjusted*	9M 2016 adjusted*	% change
	a	b	a/b	c	d	c/d
Consolidated revenue	2,037.9	2,047.5	-0.5%	2,037.9	1,971.0	+3.4%
EBITDA	625.8	646.1	-3.1%	625.8	569.6	+9.9%
EBIT	291.3	378.1	-23.0%	319.5	301.6	+5.9%
Group net profit/(loss)	152.6	200.9	-24.0%	173.4	149.4	+16.1%
Capex	368.9	346.8	+6.4%			

* The adjusted results do not include :

- **for 2017, the negative impact – amounting to approx. €28m before tax** – resulting from: the sentence restoring ownership of a property that houses a car park for company vehicles (€9.5m); the reduction in the amount due to Areti from GALA (€12.8m); the reduction in the amount due from ATAC (€6.0m).
- **for 2016, the positive impact (€76.5m before tax)** of elimination of the regulatory lag.

(€m)	30 Sept 2017 (a)	31 Dec 2016 (b)	30 Sept 2016 (c)	% change (a/b)	% change (a/c)
Net Debt	2,487.3	2,126.9	2,138.7	+16.9%	+16.3%
Adjusted Net Debt**	2,428.3	2,126.9	2,138.7	+14.2%	+13.5%
Invested Capital	4,279.9	3,884.9	3,820.8	+10.2%	+12.0%

** Adjusted net debt for 2017 does not include the overall impact, amounting to €59m, of the reduction in amounts due from GALA (€30m) and ATAC (€6m), and the impact of split payment (€23m).

Rating

FitchRatings	MOODY'S
BBB+	Baa2
Stable Outlook	Stable Outlook